



A Trader's First Book on Commodities: An Introduction to the World's Fastest Growing Market (2nd Edition)

By Carley Garner

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Earn consistent profits trading commodities, even if you're a newcomer to the commodities markets! Carley Garner's *A Trader's First Book on Commodities, Second Edition* is today's most practical and realistic introduction to successful commodities trading. More than any other primer, it recognizes that the most important trading decisions are made long before the first trade is executed. Drawing on years of dealing with retail traders from all walks of life, experience levels, and amounts of risk capital, Garner answers the most pressing questions newcomers ask -- and the questions they haven't realized they need to ask. This extensively updated Second Edition reflects major changes in the market over the past three years, including new trading challenges, platforms, tools, data resources, and risks. Garner presents a hard-eyed look at the collapses of MF Global and PFGBEST, their failure to honor the sanctity of "Customer Segregated Funds" accounts, the implications for investors, and techniques for mitigating these new risks. She has added new charts and example trades throughout; new coverage of commodity impacts arising from recent events in Europe; important information about new technological improvements and competitive intraday position margin standards; and much more.

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Editorial Review

From the Back Cover

To Profit from Commodities You Will Need the Basics! The Practical, Plain-English, Up-to-the-Minute Guide for Every New Trader

“As an industry insider and active trader, Carley provides excellent perspective in trading commodities. She simplifies the process and explains in detail how to gain access to the markets and how to avoid the common mistakes for novice traders. This is a must read and one that has shelf life as an important resource in commodities trading.”

—**Stephanie Link**, CIO, The Street

“This easy-to-read introduction to futures trading provides a comprehensive overview while being honest about the risks. If you are as hard working as Carley is, it will surely whet your appetite to read more about the incredible business of trading commodities!”

—**Linda Raschke**, LBRGroup/FuturePath

“As a 35-year veteran of the CME/CBOT trading floor, I can tell you...those who think they can begin trading commodities without knowing the less talked about topics that Carley discusses in A Trader’s First Book on Commodities are sadly mistaken. Anyone who trades their own account, or would like to, should read this book.”

—**Danny Riley**, MrTopStep.com

“I own and operate one of the longest running independent brokerage firms in the industry. Take it from me, there is a lot more to futures trading than studying charts and reading the news; this book delivers what most commodity books are missing. Carley goes a long way toward shortening the learning curve for anybody that is serious at getting involved in the futures and options markets. A Trader’s First Book on Commodities is a must have for newbies or experienced traders looking for a fresh perspective.”

—**Matt Zaner**, Zaner Group LLC

“Carley does a masterful job connecting the rich history of commodity trading with the modern day trading markets. It’s not easy trading any market, but this book gives any trader a chance to advance their knowledge. While times have changed, the art of trading commodities has not; this piece is a must have for a trader getting started.”

—**Bob Lang**, Contributor, TheStreet.com, and Founder, ExplosiveOptions.net

You can make large profits by trading commodities. But commodities markets are unique, and they can be treacherous. Before you start, you need realistic, up-to-the-minute knowledge of the markets and their risks. Carley Garner’s A Trader’s First Book on Commodities, Second Edition delivers just that.

Garner offers specific and current guidance on accessing commodity markets cost-effectively, avoiding common mistakes, and improving your odds of successful, profitable trades. She covers the newest trading platforms, contracts, fees, and strategies—and offers a clear-eyed look at today’s realities, including the scandalous failures of MF Global and PFG Best.

Drawing on extensive experience teaching traders, Garner shows how to calculate profit, loss, and risk in commodities and choose the best brokerage firm, service level, data sources, and market access. She demystifies the industry's colorful and fast-changing language, helps you clearly understand what you're buying and selling, and walks you through the entire trading process. Along the way, she illuminates everything from trade logistics to building your psychological advantage...everything you need to succeed!

Know the players, language, and techniques

Master the basics painlessly and avoid today's most common beginner mistakes

Understand today's new choices, so you can pay only for what you need

Choose the right brokerages, services, trading platforms, and tools

Use mini contracts to cut your leverage, risk, and expenses

Capture the benefits of new technology and lower transaction costs

Don't learn the hard way: what MF Global means to you

What you must know now to protect yourself and your investments

About the Author

Carley Garner is a senior market strategist and an experienced commodity broker with DeCarley Trading, a division of Zaner Group, in Las Vegas, Nevada. She is a columnist for *Stocks & Commodities* and the author of *Commodity Options*, *A Trader's First Book on Commodities*, and *Currency Trading in the FOREX and Futures Markets*. Garner writes two widely distributed e-newsletters, *The Financial Futures Report* and *The DeCarley Perspective*. She is also a regular "Real Money" contributor at TheStreet.com.

Her work has been featured in multiple magazines, including *Stocks & Commodities*, *Futures*, *Active Trader*, *Option Trader*, *Currency Trader*, *Your Trading Edge*, *Equities*, and *PitNews*. She has been quoted in media ranging from Reuters to *Investor's Business Daily* and *The Wall Street Journal*.

Garner provides free trading education to investors at www.DeCarleyTrading.com.

Users Review

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