

Confessions of a Street Addict

By James J. Cramer



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Bestselling author Jim Cramer takes readers on a wild Wall Street ride—revealing how to play the game, who breaks the rules, and who gets hurt.

Everyone on Wall Street knows Jim Cramer, and Cramer knows Wall Street better than anyone. In the most candid and outrageous look at Wall Street since *Liar's Poker*, Cramer, co-founder of *TheStreet.com*, radio and television commentator, and for years a premier money manager, takes readers on the wild ride that is Wall Street -- revealing how the game is played, who breaks the rules, and who gets hurt.

Confessions of a Street Addict takes us from Cramer's roots in the middle-class Philadelphia suburbs to Harvard, where he began managing money, and then to Goldman Sachs, where he went into business with his wife -- Karen, the "Trading Goddess" -- as his partner. He brilliantly describes the life of a money manager: the frenetic pace, the constant pressure to outperform the market and other fund managers, and the sharklike attacks fund managers make as they circle a fund perceived to be in trouble.

Throughout the book Cramer is characteristically outspoken, offering his hard-won insights about the market and everyone in it, himself included. There has never been a more eloquent market insider than Cramer, nor a more high-octane book about Wall Street.



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Editorial Review

Amazon.com Review

It's hard to think of anyone more intense or opinionated, or who wears as many hats as James Cramer. In *Confessions of a Street Addict*, the man who first made a name for himself on Wall Street successfully managing his hedge fund--and then became famous on Main Street with his manic appearances on CNBC-tells the improbable story of his career as journalist, Wall Street pundit, Internet entrepreneur, and television commentator. For the most part, Cramer manages to avoid the self-congratulatory hype that mars so many books of this ilk; in fact, what makes *Confessions* so compelling are the shots that Cramer takes at himself, be it his now infamous capitulation during the stock market panic of October 1998, when he wrote a piece for TheStreet.com advising readers of an impending crash just as the market began to rebound, or the callous way he treated so many around him in pursuit of the next trade. Here's an informative, honest, and rollicking read for fans of CNBC, TheStreet.com, or anyone who has ever lost sleep thinking about their portfolios. Highly recommended. --Harry C. Edwards

From Publishers Weekly

Cramer, famous for appearing on CNBC as the "wild excitable guy [with]... a big mouth and lots of passion talking authoritatively about how you could make money by getting on the Net," recounts his turbulent dual career as hedge fund manager and media pundit. Cramer tells of his lifelong obsession with the market, beginning with childhood scenes of poring over daily stock listings. The story kicks into high gear once he starts juggling his law school course load so he can spend as much time as possible trading (over the phone, in the pre-Internet '80s). After that, the narrative's pace never relents from depictions of Cramer's early days at Goldman Sachs through the launch of his own fund, which led to magazine columns, a near-constant presence on TV, and TheStreet.com. Cramer's description of the financial news Web site's launch is ruthless, not just toward the executives whose scheming and mismanagement, he says, undermined TheStreet.com's success, but toward himself for hiring them and temporarily destroying his long-standing friendship with publishing fixture Marty Peretz. Cramer is equally self-recriminating about the effect his fanatical trading had on his personal life, but clearly still loves to linger over every major deal of his career (and a lot of the minor ones), even perhaps especially if they blew up in his face. This is a lively, informative portrait of the highest levels of finance and media in the last decade.

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From Library Journal

Wall Street, that is. Top trader turned journalist Cramer, who founded the online financial rag TheStreet.com, reveals insider secrets.

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Users Review

From reader reviews:

Gregory Jones:

Do you have favorite book? When you have, what is your favorite's book? Book is very important thing for us to learn everything in the world. Each guide has different aim or even goal; it means that guide has different type. Some people truly feel enjoy to spend their the perfect time to read a book. They are reading whatever they take because their hobby is reading a book. Think about the person who don't like studying a

book? Sometime, individual feel need book after they found difficult problem as well as exercise. Well, probably you should have this Confessions of a Street Addict.

Adrian Johnson:

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Oliver Lyle:

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Maria McGhee:

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