



Finance for Executives: Managing for Value Creation

By Gabriel Hawawini, Claude Viallet

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This text is a concise yet thorough, analytically sound 14-chapter introduction to financial management designed especially for the experienced executive. Where most texts prove to be either too simplistic or too advanced for most non-financial managers, this text employs the appropriate level of both practicality and rigor for the executive audience. Its practical approach makes it ideal for a course taught from a case approach or as a complement to a more technical introductory text. Self-contained chapters make it an excellent and concise reference text and useful for readers who want to learn the concepts on their own outside of the traditional classroom.

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Editorial Review

Review

"The unique aspect of this text is its acceptance that there is some validity to financial statements and [their] managerial focus. Chapters 3, 4, and 14 are unique contributions that are important for the type of course I teach which focuses on a managerial rather than theoretical approach to the topics."

"This chapter (Chapter 10, Estimating the Cost of Capital) is always a difficult area for students to understand. I think the authors have done a commendable job in not making the discussion too technical."

About the Author

Gabriel Hawawini (Ph.D., New York University) is the Henry Grunfeld Chaired Professor of Investment Banking at INSEAD, where he is also a professor of finance and formerly served as dean. Professor Hawawini has taught finance at INSEAD, New York University, Columbia University, and the Wharton School of the University of Pennsylvania, where he received the Helen Kardon Moss Anvil Award for Excellence in Teaching. In addition to teaching value-based management seminars around the world, Professor Hawawini is the author of ten books and more than seventy research papers on financial markets and corporate finance. He also sits on the boards of several companies.

Claude Viallet (Ph.D., Northwestern University) is emeritus professor of finance at INSEAD. Before joining INSEAD, he worked as a project manager at a major oil company and as chief financial officer of a service company in Paris. Professor Viallet has also served as president of the European Finance Association and has published widely in leading academic and professional journals. In addition to his tenure at INSEAD, Professor Viallet's teaching career includes service as a visiting professor of finance at the Kellogg School of Management of Northwestern University. He also organizes, directs, and teaches management-development programs in Europe, the United States, Asia, and Latin America and provides consulting services to companies around the world.

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