



Principles of Corporate Finance, Concise, 2nd edition (McGraw-Hill/Irwin Series in Finance, Insurance and Real Estate (Hardcover))

By Franklin Allen, Richard A Brealey, Stewart C Myers

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Throughout *Principles of Corporate Finance, Concise* the authors show how managers use financial theory to solve practical problems and as a way of learning how to respond to change by showing not just how but why companies and management act as they do. The first ten chapters mirror the Principles text, covering the time value of money, the valuation of bonds and stocks, and practical capital budgeting decisions. The remaining chapters discuss market efficiency, payout policy, and capital structure, option valuation, and financial planning and analysis.

The text is modular, so that Parts can be introduced in an alternative order.

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Editorial Review

About the Author

Richard A. Brealey is a Professor of Finance at the London Business School. He is the former president of the European Finance Association and a former director of the American Finance Association. He is a fellow of the British Academy and has served as a special adviser to the Governor of the Bank of England and as director of a number of financial institutions. Professor Brealey is also the author (with Professor Myers) of this book's sister text, Principles of Corporate Finance.

Stewart C. Myers is the Gordon Y Billard Professor of Finance at MIT's Sloan School of Management. He is past president of the American Finance Association and a research associate of the National Bureau of Economic Research. His research has focused on financing decisions, valuation methods, the cost of capital, and financial aspects of government regulation of business. Dr. Myers is a director of The Brattle Group, Inc., and is active as a financial consultant. He is also the author (with Professor Brealey) of this book's sister text, Principles of Corporate Finance.

Professor of Finance and Economics, Imperial College London, and Nippon Life Professor of Finance at the Wharton School of the University of Pennsylvania. He is past president of the American Finance Association, Western Finance Association, Society for Financial Studies, Financial Intermediation Research Society, and Financial Management Association. His research has focused on financial innovation, asset price bubbles, comparing financial systems, and financial crises. He is executive director of the Brevan Howard Centre for Financial Analysis at Imperial College Business School.

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